

EASTMAIN'S TRIANGLE OF SUCCESS

LEADING EXPLORATION IN JAMES BAY, QUÉBEC

FACT SHEET
OCTOBER 2017



Located in Quebec's James Bay gold district, Eastmain Resources is an aggressive precious metals explorer focused on high-grade projects, supported by excellent infrastructure in mining friendly jurisdictions. The company is underpinned by three key projects which include 100% interests in the Clearwater Project and the Eastmain Mine Project, and a 36.7% interest in the Éléonore South Joint Venture with Azimut Exploration and Goldcorp.

OVERVIEW



\$9.5 M cash & marketable securities, as of Oct 2017



Proven board and management track record of growth from exploration to production



Three core assets, ranging from early to advanced-stage exploration



Favourable infrastructure – roads and readily-accessible grid power



Updated Eau Claire Mineral resource estimate contains: 826,000 oz @ 6.2 g/t Au (M&I) and 465,000 oz @ 6.5 g/t Au (Inf)



Archaen-greenstone setting on a district-scale land position totaling +130,000 hectares

EASTMAIN RESOURCE (TSX:ER)	OCTOBER 2017
Shares outstanding	193,125,146
Options (W Avg Life - 6.83 yrs, \$0.69)	10,760,001
Warrants (Expire 11/10/18 , \$0.50)	6,899,998
Fully-Diluted	211,011,813
Market Capitalization (20-day VWAP)	\$66 million
Share Price (20-day VWAP)	\$0.34
52 Week High/Low	\$0.97 - \$0.30
Daily Average Volume (20 day avg)	550,987
ANALYST COVERAGE	
Beacon Securities	Mike Bandrowski
Cormark Securities	Tyron Breytenbach
Echelon Wealth	Ryan Walker
GMP Securities	Ingrid Rico
Laurentian Securities	Barry Allan/Ryan Hanley
Mackie Research Capital	<i>Under review</i>
Paradigm Capital	Don Blyth

EASTMAIN HIGHLIGHTS

FOCUS ON EMERGING JAMES BAY GOLD CAMP

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CLEARWATER PROJECT

The Anchor Project Hosting a High-Grade Resource

Clearwater covers 51,124 hectares, and hosts the Eau Claire mineral resource (below), outlining a potential future open pit and u/g scenario.

H1 2018 – Maiden PEA

Exploration opportunity: At depth to the east of the Eau Claire deposit and along the property-wide deformation zone that extends 40 km into the Clarkie Property.

15,000 m drilling planned
60% of exploration budget



EASTMAIN MINE PROJECT

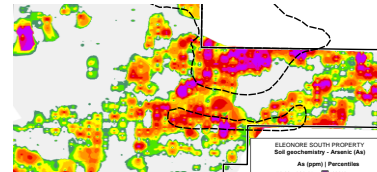
Past-Producer with Historic Resources and a New Discovery

In 1995, a previous operator extracted ~40,000 oz Au at 10.58 g/t Au. After significant access improvements by Plan Nord, Eastmain began work to reassess the property's potential.

Q4 2017 – Historic Resource conversion to NI43-101

Exploration opportunity: Julien discovery along the 10 km mine trend w/in 3 km of the historic mine.

8,500 m drilling planned
25% of exploration budget



ÉLÉONORE SOUTH JV

Potential Large Hydrothermal-Magmatic Zone

Goldcorp's +8M oz MI&I Éléonore gold mine was discovered by geochemical analysis. Similar geochemical anomalies exist on the Éléonore South JV, adjacent to Goldcorp's property, over a much larger footprint.

Exploration opportunity: Drilling focused w/in prospective mineralized corridor 4 km long x 0.5 km wide.

8,000 m drilling planned
15% of exploration budget

UPDATED EAU CLAIRE MINERAL RESOURCE September 11, 2017

	TONNAGE (Mt)	GRADE (g/t Au)	GOLD (koz)
Measured	0.9	6.67	200
Indicated	3.2	6.01	626
Measured & Indicated	4.2	6.16	826
Inferred	2.2	6.49	465

EASTMAIN MINE PROJECT	TONNAGE (Mt)	GOLD (g/t)	GOLD (koz)
HISTORIC RESOURCE	0.9	10.0	256

Management:

Claude Lemasson
President, CEO and Director
Joe Fazzini
CFO and VP Corporate Development
Bill McGuinty
VP Exploration
Alison Dvoskin
Manager Investor Relations
Carl Corriveau
Exploration Manager
Manuel Ng Lai
Project Engineer

Directors:

Laurie Curtis, *Chairman*
Mike Hoffman
Claude Lemasson
Blair Schultz
Herve Thiboutot

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Notes to the Eau Claire Mineral Resource Statement:

- (1) Mineral resources which are not mineral reserves do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimate. Composites have been capped where appropriate.
- (2) Open pit mineral resources are reported at a cut-off grade of 0.5 g/t gold within a conceptual pit shell and underground mineral resources are reported at a cut-off grade of 2.5 g/t gold outside the conceptual pit shell. Cut-off grades are based on a gold price of US\$1,250 per ounce, a foreign exchange rate of US\$0.80, and a gold recovery of 95%.
- (3) The results from the pit optimization are used solely for the purpose of testing the "reasonable prospects for economic extraction" by an open pit and do not represent an attempt to estimate mineral reserves. There are no mineral reserves on the Clearwater Property. The results are used as a guide to assist in the preparation of a mineral resource statement and to select an appropriate resource reporting cut-off grade.
- (4) Pit optimization parameters and cut-off grades are outlined in Table 3.

Notes to the Eastmain Mine Historic Resource: These resources are historical estimates dated effective May 31, 1995 and should not be relied upon. These estimates may not be National Instrument 43-101 ("NI 43-101") compliant. While the company considers this historical estimate to be relevant to investors as it may indicate the presence of mineralization, a qualified person for Eastmain has not done sufficient work to classify the historical estimates as current mineral resources as defined by NI43-101 and the company is not treating this historical estimate as current mineral resources.