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EASTMAIN

NEWS RELEASE

TSX Symbol: ER

June 13, 2008

EASTMAIN RESOURCES INC. ANNOUNCES INCREASE TO BOUGHT DEAL PRIVATE PLACEMENT OF UNITS FINANCING

Eastmain Resources Inc. (“Eastmain”) is pleased to announce that it has agreed to increase the size of the previously announced private placement to \$14,000,000. Pursuant to a revised letter agreement, the underwriters led by Macquarie Capital Markets Canada Ltd. and including Genuity Capital Markets and Laurentian Bank Securities (together the “Underwriters”) have agreed to purchase on a private placement basis 10,000,000 units (the “Units”), at a price of \$1.40 per Unit (the “Issue Price”) for gross proceeds to Eastmain of \$14,000,000. The Underwriters have the option to purchase up to an additional 1,500,000 Units at the Issue Price up to 48 hours prior to closing of the offering. Each Unit will consist of one common share and one-half of one common share purchase warrant. Each whole common share purchase warrant will entitle the holder to purchase one common share at a price of \$2.00 for a period of 24 months following the closing of the offering.

The offering is scheduled to close on or about July 3rd, 2008 and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the Toronto Stock Exchange.

The net proceeds of the offering will be used for continued development of the Company’s Clearwater gold project that hosts the Eau Claire Deposit, the Éléonore South JV, the Eastmain Mine, and other advanced exploration properties in Quebec and Ontario, and for general corporate purposes.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

About Eastmain Resources Inc.(TSX:ER)

With its focus on the district of James Bay, Québec, Eastmain is a Canadian gold exploration company with 100% interest in the Eau Claire and Eastmain gold deposits. Eastmain also holds interest in 12 projects within the district, including the Éléonore South property, where a sedimentary-gold discovery has been found in a similar geologic setting to Goldcorp’s Roberto deposit. The Company has a minimum budget of \$3.75 million for gold exploration in Québec.

For further information please contact Eastmain Resources Inc.: Dr. Donald J. Robinson, President or Catherine Butella, Exploration Manager at (519) 940-4870, fax (519) 940-4871, by e-mail: info@eastmain.com or visit our website at www.eastmain.com.

The statements made in this Press Release may contain forward-looking statements that may involve a number of risks. Actual events or results could differ materially from the Company’s expectations and projections.