



EASTMAIN

NEWS RELEASE

TSX Symbol: ER

January 21, 2008

Goldcorp to participate in future exploration at Éléonore South Project as a Joint Venture

Eastmain Resources Inc. ("Eastmain", TSX:ER) announced that Les Mines Opinaca Ltée. ("Opinaca"), a wholly-owned subsidiary of GOLDCORP INC. (TSX:G, NYSE:GG), has elected to terminate its right to increase its interest by 6.67% in the Éléonore South project in favour of proceeding with future exploration as a joint venture. Eastmain will continue to be the project operator and manage the joint venture. The project ownership is Eastmain 33.34%, Opinaca 33.33% and Azimut Exploration Inc. 33.33%. A minimum \$1.5M second-phase diamond drill program will be recommended to continue testing the JT Target area. Each partner is obliged to fund its portion of the program to maintain its ownership, or dilute its project interest. Goldcorp has indicated that it will participate in the next program.

In 2008, 16 drill holes totaling 3,129 metres were completed to test a variety of exploration targets based on geochemical, geophysical and geological criteria with an emphasis on searching for "Roberto-type" sedimentary-hosted gold deposits. Seven of the 16 drill holes were collared in the JT Target area to test for the depth extension of gold mineralization identified through previous trenching, which exposed a highly prospective zone more than 400 metres wide. Gold-bearing, altered sedimentary rocks were intersected in each of the seven JT drill holes.

Assays from these holes include:

- 10.8 g/t Au over 0.5 metres and 1.54 g/t Au over 5.7 metres in hole ES08-08
- 0.70 g/t Au over 10 metres in hole ES08-09
- 0.49 g/t Au over 7.5 metres in hole ES08-11
- 7.06 g/t Au over 0.5 metres in ES08-12
- 10.35 g/t Au over 0.5 metres and 0.46 g/t Au over 8.2 metres in hole ES08-13

The gold-bearing intervals occur within sedimentary rocks associated with disseminated arsenopyrite and aluminous rock alteration similar to that observed at the Roberto Gold Deposit. Gold mineralization has been truncated and invaded by pegmatite dykes and sills, which appear to mark the pathway of a highly prospective ore-forming structure.

"These drill results are very encouraging. Wide intervals of altered sediment with anomalous gold over a large area are potentially indicative of a large ore-forming system nearby. Altered aluminous sedimentary rocks with disseminated arsenopyrite are key pathfinders evident at the Roberto Deposit." stated Dr. Donald J. Robinson, President & CEO of Eastmain. "We are very pleased Goldcorp has allocated exploration funds for the Éléonore South joint venture, given the current market conditions. Their commitment reinforces the quality of the property and the discovery potential of the JT Target area."

Dr. Donald J. Robinson P. Geo, is the Qualified Person for the information contained in this press release and is a Qualified Person within the meaning of National Instrument 43-101.

About Eastmain Resources Inc. (TSX:ER)

Eastmain is a Canadian gold exploration company with 100% interest in the Eau Claire and Eastmain gold deposits. The Corporation has \$20 Million in working capital and holds an interest in 12 projects within the James Bay District, including the Éléonore South property. Eastmain has allocated a budget of \$3.5 million for gold exploration in Québec for 2009.

For further information please contact Eastmain Resources Inc.: Dr. Donald J. Robinson, President or Catherine Butella, Exploration Manager at (519) 940-4870, fax (519) 940-4871, by e-mail: info@eastmain.com or visit our website at www.eastmain.com.

The statements made in this Press Release may contain forward-looking statements that may involve a number of risks. Actual events or results could differ materially from the Company's expectations and projections.