



EASTMAIN

FACT SHEET

(August 2008)

Eastmain Resources Inc. (ER:TSX) (EANRF:OTCBB)

US SEC 12g3-2b file # 82-4421

Eastmain Resources Inc. ER:TSX

Highlights

- Buy Recommendation Genuity Capital – Jul 16/08
12- Month target price \$2.60
- Buy Recommendation Laurentian Bank – Feb 12/08
12-Month Target price \$1.60
- 100% ownership of two Gold Deposits (1.24M oz)
Eau Claire deposit and Eastmain Mine
Total gold resources:
565,000 ounces Measured & Indicated (M&I)
680,000 ounces Inferred
- NET ASSET VALUE OF MEASURED & INDICATED
RESOURCES = \$256 Million @ \$900 gold or \$3.50/share
- Eau Claire gold deposit extended to 880 m depth;
 - ▶ Potential to expand resource size & grade
 - ▶ Road accessible; future pit & ramp
- Éléonore South Project (Eastmain Operator)
 - ▶ Goldcorp funding to Bankable Feasibility
 - ▶ NEW gold zone with Visible Gold
 - ▶ Assays pending from Phase 1 drilling
- 1/2-price exploration in Québec (50% rebates)
- Major Shareholder – Goldcorp @ 9%
- Strategic Alliance Partner - Goldcorp
- Ontario Joint Venture project with Xstrata Copper

Clearwater Project (100% Eastmain)

- 2008 Drill program underway – VG in first 4 holes
- Metallurgical & Assay program underway
- 2007 Drill program - 53 holes completed
180 ore intercepts, 55 with **VISIBLE GOLD**
 - ▶ VG samples avg. grade 70.74 g/t gold or 2.07 ounces/ton
 - ▶ up to 2,540 g/t Au or 74.17 ounces per ton gold
 - ▶ 100 drill intercepts avg. grade 28 g/t gold
- >1000 ounces gold per vertical metre
- Indicated resource – 313,191 ounces gold;
1,029,332 tonnes @ 9.46 g/t gold (8.18 g/t cut)
- Inferred resource – 679,464 ounces gold;
3,049,660 tonnes @ 6.93 g/t gold (6.53 g/t cut)
- Deep drilling intersects high-grade gold:
 - Hole 38 - 1.24 oz/ton gold at >1,300 ft. (400m) depth
 - Hole 44 - 1 oz/ton gold at >1,900 ft (600m) depth
 - Hole 56 - 1.22 oz/ton at 2,887 ft (880 m) depth
- High-grade veins from 450 West Zone at surface include:
 - JQ Vein - 0.89 oz/ton over a length of 550 ft, (30.4 g/t gold / 167m x 1.3 m)
 - P Vein - 0.53 oz/ton over a length of 450 ft, (18.1 g/t gold / 138m x 1.23 m)
 - R Vein - 1.70 oz/ton over a length of 85 ft, (58.2 g/t gold / 26m x 1.08 m)
 Composite average 23.5 g/t Au or 0.70 ounce per ton gold

Trading Symbol ER:TSX

52 week trading range

| | |
|------|---------|
| High | \$ 1.87 |
| Low | \$ 0.57 |

52 week volume

Shares 55 M

Shares Issued (Millions)

| | |
|---------------|------|
| Basic | 85.5 |
| Fully Diluted | 96.6 |

Market Capitalization (\$Millions)

| | |
|---------------|--------|
| Basic | \$ 136 |
| Fully Diluted | \$ 155 |

Working Capital (\$Millions)

| | |
|---------------|-----------|
| Treasury | \$ 22.5 M |
| Tax Rebates | \$ 1.5 M |
| Fully Diluted | \$ 37.7 M |

Major Shareholders (50% of issued shares)

Goldcorp Inc. (9%)
 Sprott Asset Management
 Van Eck
 Dundee Precious Metals
 Anglo Pacific Group
 RBC Global
 TD Asset Management
 Pembroke
 Northern Precious Metals Fund
 SIDEX, société en commandite
 SOQUEM
 SDBJ
 Excalibur
 Stone & Company
 Management

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Eastmain/Opinaca Belt Projects, Québec – (New gold mining camp)

Éléonore South Property (Eastmain-Goldcorp-Azimut JV; Eastmain project operator)

- **Goldcorp funding project to bankable feasibility – 2008 First Phase drill program complete – assays pending**
- Property immediately adjacent to multi-million-ounce Roberto gold discovery at Éléonore
- **New Gold Discovery** - up to **37.8 g/t Au**; incl. **20 g/t Au/ 2m**, **10.9 g/t Au/3 m** and **5.33 g/t Au/ 8 m** in Roberto-type rocks
- Mine horizon rock formations extend onto Éléonore South property
- 10-km-long gold geochemical anomaly (up to 1.25 g/t Au in soils) – defined by 10,000 samples
- 2007 Rock samples – 920 of 4,100 one-metre-long channel samples range from >10 ppb to 37.8 g/t Au

Azimut D Project – Eastmain option to earn 50%; Éléonore area property with multiple gold anomalies; Roberto-type mine geology

Dyna Project – 100% Eastmain; Éléonore area property with multiple gold anomalies in soil and rock; Roberto-type mine geology

Eastmain Mine (100% Eastmain Resources) \$40M in previous expenditures

- **255,750 ounces measured and indicated** – OPEN at depth; multiple gold occurrences on the property
- **Contact & Hangingwall gold targets similar to multi-million-ounce Detour Gold deposit**
- **Bonanza gold grades** – A zone: **13.4 g/t Au across 9.22 m**; B zone: **66.1 g/t Au across 9.90 m**
- **Q2-3 2008 - 10,000 metre drill program to test regional targets and at depth below mine workings**
- Ramp and two levels developed underground; Permanent camp, Airstrip and 20-year mining lease
- \$16-per-ounce gold acquisition cost; **Net Asset Value = \$125.8 Million at \$900 gold price**

Ruby Hill Project (100% Eastmain) – adjacent to Eastmain Mine property with drill underway

- Regional VTEM survey detected high-priority targets coincident with key Eastmain mine geology; potential for gold, Ni-Cu discovery

Reservoir Project (100% Eastmain) – Large copper-gold system southwest of Éléonore gold discovery. Drill intercepts of 1.79 g/t Au over 21 m and **5.35 g/t Au across 6 m**. Surface channel samples **up to 5% copper, 36 g/t gold and 52 g/t silver**.

Lac Elmer Project (50% Eastmain; 50% Barrick Gold Corporation) 50-km² property at western end of Eastmain River greenstone belt. Similar to 30-million-ounce Hemlo gold mine. Hosts kilometric-size mineralized horizon enriched in silver-gold-copper and zinc. Multi-ounce silver and ounce-level gold assays in surface showings. **Up to 50 g/t silver and 0.5 g/t gold across 30 m** in drilling.

Radisson Project (100% Eastmain) – 83.2-km² property covering 17-km-long trend of prospective greenstone belt. Multiple Au ± Cu rock showings and zones up to **350 m long with up to 9.8 g/t Au** in grab sample; 2006 VTEM & Magnetic surveys

Lac Hudson Project (100% Eastmain) – Central Eastmain River Greenstone Belt, 5 km south of Reservoir. Gold and base metals in iron formation. Prospective for sedimentary-hosted gold deposit. 2006 VTEM & Magnetic surveys

Road King Project (100% Eastmain) – (109 claims; 56 km²). Property covers 10-km-long volcanic-sedimentary rocks prospective for sedimentary-hosted gold deposits. Au and Zn soil anomalies with VTEM conductors.

Ontario Exploration:

Abitibi MegaTEM Project (70% Eastmain; 30% Xstrata Copper Canada Inc., formerly Falconbridge)

- Area: Abitibi belt: \$120 Billion past metal production; >200 M ounces gold, 900 M ounces silver, 8.5 M tonnes copper, 20 M tonnes zinc
- Base metal & gold deposit exploration within trucking distance of Xstrata smelter facility
- 2007: 5 priority targets surveyed with HeliGEOTEM EM system
- **2008 - Drilling High Priority nickel target – 19 m @ 0.70% Cu-Ni.**

Diamond and Uranium Properties:

- **Uranium stock holdings: 508,836 shares of Western Uranium Corp.** (cost \$0.13/share; value \$0.83 Million)
- **Diamond stock holdings: 420,000 shares of Dianor Resources Inc.** (Acquisition cost \$0; value \$0.12 Million)

Joint Venture Partnerships: (JV/Alliance/Royalty agreements)

Senior Mining Companies:

Barrick, BHP Billiton (International Royalty Corporation), Goldcorp, Newmont, Xstrata Copper (formerly Falconbridge), SOQUEM

Junior Exploration Companies: (JV/Option Agreements)

Azimut Exploration Inc., Dianor Resources Inc., HB Syndicate

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