



EASTMAIN

FACT SHEET

(July 2010)

Eastmain Resources Inc. (ER:TSX) (EANRF:OTCBB)

US SEC 12g3-2b file # 82-4421

Highlights

- TSX Listed since 1996
- \$21.3 M WORKING CAPITAL, NO DEBT!
- 1/2-price exploration in Québec (50% rebates)
- Major Shareholder – Goldcorp @ 8.5%
- Buy Recommendation Laurentian Bank – Jan/2010
12-Month Target price \$2.20
- Buy Recommendation Genuity Capital – Jan /2010
12- Month target price \$2.00
- 100% ownership of two High Grade Gold Deposits:
Eau Claire gold deposit and Eastmain Mine
Total gold resources: (as of December 2005)
565,000 ounces Measured & Indicated (M&I)⁽²⁾
680,000 ounces Inferred
- Eau Claire gold deposit intersected to 900 m depth
 - ▶ 2010 Resource update IN PROGRESS
 - ▶ Road accessible; future pit & ramp
 - ▶ Boomerang prospect 1/2 km east of deposit
- STRATEGIC GOLD & Rare Metal RESOURCE – 2kms from permanent road, 5kms from power
- Eastmain Mine Project
 - ▶ Visible gold intersected in drilling A Zone
 - ▶ 11,000 m drill program in progress
- Éléonore South Project (Eastmain Operator)
 - ▶ Roberto-type gold mineralization discovered
 - ▶ 1.2 km long gold halo (Goldcorp-Azimut JV)

Clearwater Project (100% Eastmain)

- \$3M exploration program in progress
- Boomerang prospect – 254 g/t Au, 640 g/t Ag, >500 ppm Te
- Metallurgical: 94 – 96% gold recovery (gravity + flotation)
- 181 holes >35,700 m completed in last 24 months
 - ▶ 300 vein intercepts average 18.4 g/t gold
 - ▶ 200 vein intercepts average 24.6 g/t gold
 - ▶ 100 vein intercepts average 43.0 g/t gold
 - ▶ 50 vein intercepts average 66.4 g/t gold (1.94 ounces/ton)
 - ▶ 10 intercepts @ 218.6 g/t gold (6.38 ounces/ton)
 - ▶ up to 2,540 g/t Au or 74.17 ounces/ton gold
- >1000 ounces gold per vertical metre
- NI 43-101 Resource Estimate (December 2005)
Indicated resource – 313,191 ounces gold;
1,029,332 tonnes @ 9.46 g/t gold (8.18 g/t cut)
Inferred resource – 679,464 ounces gold;
3,049,660 tonnes @ 6.93 g/t gold (6.53 g/t cut)
- 450 West Zone High Grade surface assays include:
Average grade: 23.5 g/t Au or 0.70 ounce per ton gold
JQ Vein - 0.89 oz/ton over a length of 550 ft,
P Vein - 0.53 oz/ton over a length of 450 ft
R Vein - 1.70 oz/ton over a length of 85 ft,

Trading Symbol	ER:TSX
52 week trading range	\$ 0.98 – 1.75
20 Day average	\$1.33
200 Day average	\$1.41
52 week volume	
# Shares traded	29.4 M

Shares Issued (Millions)	
Basic	89.8
Fully Diluted	94.5

Market Capitalization (\$Millions)	
Basic	\$ 115
Fully Diluted	\$ 122

Working Capital (\$Millions)	
Treasury	\$ 21.3 M
Tax Rebates	\$ 2.58 M
Fully Diluted	\$ 38.2 M
2010 Budget	\$ 7.65 M

Major Shareholders (50% of issued shares)

Goldcorp Inc. (9%)
Sprott Canadian Equity Fund
Van Eck International Gold Fund
Investor's Group
Anglo Pacific Group
CPP
US Global – World Precious Minerals Fund
GBC Canadian Growth Fund
BMO Precious Metals Fund
RBC Global Precious Metals
TD Precious Metals
Dynamic Precious Metals
Libra Fund
Pembroke
Front Street
Northern Precious Metals Fund
SIPAR
SIDEX, société en commandite
SOQUEM
SDBJ
Management

www.eastmain.com

(1) FORWARD LOOKING STATEMENTS

This document contains forward-looking statements that may involve risks and uncertainties. No assurance can be given that any events anticipated by the forward-looking statements will occur. No reliance should be placed on such forward looking statements. (2) The Eastmain Mine Historical Resources may not be NI43-101 compliant. A Qualified Person has not done sufficient work to classify them as current mineral resources. The issuer is not treating these historical resources as current mineral resources and these resources should not be relied upon.

Eastmain Resources Inc. ER:TSX

Eastmain/Opinaca Belt Projects, Québec – (New gold mining camp)

Éléonore South Property (Eastmain-Goldcorp-Azimut JV; Eastmain project operator)

- **\$1.6 M Drill Budget Approved – 3,300 metres (35% ER – 35% GG – 30% AZM)**
- **JT Gold Zone: Three stacked gold-bearing lenses traced for 1.2 km in length by 100 m wide and OPEN**
- **12 kms south of Éléonore owned by Goldcorp: 3.2 M ounces indicated (8.2M tonnes @ 11.9 g/t Au) and 6.3 M ounces inferred (15 M tonnes @ 12.9 g/t Au);** Mine horizon rock formations extend onto Éléonore South property
- **JT Gold Zone surface sampling - up to 37.8 g/t Au; incl. 20 g/t Au/ 2m, 10.9 g/t Au/3 m and 5.33 g/t Au/ 8 m**
- 10-km-long gold geochemical anomaly (up to 1.25 g/t Au in soils) – defined by 10,000 samples

Eastmain Mine (100% Eastmain Resources) \$40M in previous expenditures

- **\$3M DRILL program UNDERWAY to test the deposit at depth and laterally along the 10-kilometre-long MINE horizon**
- 255,750 ounces Measured & Indicated: (91,500 tons at 0.268 oz/ton) Measured and 786,600 tons at 0.294 oz/ton) Indicated (Campbell Resources 2004 Annual Report)⁽²⁾
- OPEN at depth; multiple gold occurrences on the property
- **Bonanza gold grades – 53.3 g/t Au over 13.2 m (1.56 ounces per ton/43.3 ft.); 46.7 g/t Au over 5.09 m; 354.4 g/t Au over 1.35 m**
- Ramp and two levels developed underground; Permanent camp, Airstrip and 20-year mining lease
- **Quebec announces \$130M funding for Otish road extension providing road access to Eastmain Mine property**

Reservoir Project (100% Eastmain)

- **\$1M Drill program to test copper-gold system along 2 km length**
- Large copper-gold system southwest of Éléonore gold discovery
- Drill intercepts of **1.79 g/t Au over 21 m and 5.35 g/t Au across 6 m**
- Surface channel samples **up to 5% copper, 36 g/t gold and 52 g/t silver.**

Ruby Hill Project (100% Eastmain) – adjacent to Eastmain Mine property; 1st phase drilling confirms mine geology
Regional VTEM survey detected high-priority targets coincident with key Eastmain mine geology; potential for gold, Ni-Cu discovery

Radisson Project (100% Eastmain) – 83.2-km² property covering 17-km-long trend of prospective greenstone belt. Multiple Au ± Cu rock showings and zones up to **350 m long with up to 9.8 g/t Au** in grab sample; 2009 Summer target definition work.

Lac Elmer Project (50% Eastmain; 50% Barrick Gold Corporation) 50-km² property at western end of Eastmain River greenstone belt. Similar to 30-million-ounce Hemlo gold mine. Hosts kilometric-size mineralized horizon enriched in silver-gold-copper and zinc. Multi-ounce silver and ounce-level gold assays in surface showings. **Up to 50 g/t silver and 0.5 g/t gold across 30 m** in drilling.

Dyna Project – 100% Eastmain; Éléonore area property with multiple gold anomalies in soil and rock; Roberto-type mine geology

Lac Hudson Project (100% Eastmain) – Central Eastmain River Greenstone Belt, 5 km south of Reservoir. Gold and base metals in iron formation. Prospective for sedimentary-hosted gold deposit. 2006 VTEM & Magnetic surveys

Road King Project (100% Eastmain) – (109 claims; 56 km²). Property covers 10-km-long volcanic-sedimentary rocks prospective for sedimentary-hosted gold deposits. Au and Zn soil anomalies with VTEM conductors.

Ontario Exploration:

Abitibi MegaTEM Project (70% Eastmain; 30% Xstrata Copper Canada Inc., formerly Falconbridge)

- Area: Abitibi belt: \$120 Billion past metal production; >200 M ounces gold, 900 M ounces silver, 8.5 M tonnes copper, 20 M tonnes zinc

Diamond, Uranium and Lithium stock holdings from property options:

- **Uranium: 539,336 shares of Western Uranium Corp.** (cost \$0.13/share)
- **Lithium: 169,000 shares of Western Lithium (cost \$0/share)**
- **Diamond: 500,000 shares of Dianor Resources Inc.** (Acquisition cost \$0)

Joint Venture Partnerships: (JV/Alliance/Royalty agreements)

Senior Mining Companies:

Barrick, BHP Billiton (International Royalty Corporation), **Goldcorp**, Franco Nevada, Xstrata Copper (formerly Falconbridge), SOQUEM

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